

CARE FOR LIFE, INC.
STATEMENT OF FINANCIAL POSITION - MODIFIED CASH BASIS
DECEMBER 31, 2017

CURRENT ASSETS

Cash and cash equivalents \$ 131,605

PROPERTY AND EQUIPMENT

Computers, equipment and furniture 44,373

Building and Land 131,568

Vehicles 157,182

333,123

Less: accumulated depreciation (253,224)

Total property and equipment 79,899

211,504

CURRENT LIABILITIES

Accrued expenses (credit car, payroll taxes) 0

NET ASSETS

Unrestricted 211,504

\$ 211,504

*****UNAUDITED*****

CARE FOR LIFE, INC.
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

NET ASSETS:

SUPPORT

Contributions	\$ 277,100
Gain on Sale of Investment Property/From donated	11,593
Total Support	<u>288,693</u>

EXPENSES

Programs services	267,054
Management and general	29,492
Fundraising	2,173
Total expense	<u>298,719</u>

DECREASE IN NET ASSETS

(10,026)

Net assets, beginning of year

221,530

NET ASSETS, END OF YEAR

\$ 211,504

*****UNAUDITED*****

CARE FOR LIFE, INC.
STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	FUNDRAISING	PROGRAM SERVICES	MANAGEMENT AND GENERAL	TOTAL
Auto	\$ -	22,273	-	\$ 22,273
Banking/Finance	-	2,050	866	2,916
Charitable funding	-	12,307	-	12,307
Depreciation	-	3,216	-	3,216
Insurance	-	2,741	-	2,741
Meals and groceries	-	1,856	307	2,163
Payroll expenses	-	140,899	10,500	151,399
Payroll taxes	-	18,953	1,189	20,142
Postage and delivery	43	-	-	43
Printing and reproduction	2,130	458	-	2,588
Professional fees	-	-	3,229	3,229
Repairs	-	1,074	142	1,216
Software	-	-	6,494	6,494
Supplies	-	29,665	2,561	32,226
Travel	-	25,092	3,440	28,532
Utilities	-	6,470	764	7,234
Total expenses	\$ 2,173	\$ 267,054	\$ 29,492	\$ 298,719

*****UNAUDITED*****